PhD Students on the Medical Campus (UMSOM)
Health Insurance Credit Instructions

PhD students who are admitted to the graduate programs listed below* AND who are in good academic standing are eligible for an 80% credit towards the annual cost of the Student Health insurance plan, as long as they have a payroll assignment. If a student graduates during the fall semester; the Graduate School will only cover 80% of the cost of health insurance for the fall semester. It is the student’s responsibility to notify the Student Health Service when you are leaving the University. Failure to contact the Student Health Service will result in either pro-rated coverage or termination of coverage.

*Biochemistry and Molecular Biology, Cancer Biology, Microbiology and Immunology, Molecular Cell and Developmental Biology, Human Genetics and Genomics, Molecular and Cellular Pharmacology, Neuroscience, and Physiology and Biophysics, the Programs in Biomedical Sciences (PIBS).

1. Decide if you want the insurance coverage and 80% credit.

   If you have adequate alternative coverage and do NOT want to accept the 80% credit, waive the Student Health Insurance coverage via CaneLink under the “Other Important Links” option. To accept the insurance coverage and subsidy, follow the instructions below. Once you accept this coverage and sign up for payroll deduction to pay for your share of the insurance premium, it is an IRREVOEABLE election.

2. Do NOT Waive the Health Insurance charge.

   If you want to take advantage of this opportunity, DO NOT WAIVE THE HEALTH INSURANCE CHARGE. Only students with comparable insurance coverage who do not want to enroll in the University Insurance should waive the insurance charge. If your insurance charge has been waived, or if you have requested coverage for only one semester, you can NOT be able to take advantage of the insurance credit.

3. Select payroll option under Employee tab, on myUM.

   To take advantage of this credit, select the payroll deduction option under the employee tab on myUM (www.miami.edu/myUM)

   If the payroll deduction option does not appear on your myUM screen, please contact your academic department to verify the status of your assignment. Although the deadline to waive the insurance charge is July 25th, the deadline to sign up for payroll deduction is October 1st. If your graduate student assignment is delayed, you have until October 1st to sign up for payroll deduction, and thereby take advantage of the insurance credit.

3. Insurance Cost will be deducted from your paychecks.

   Once the payroll deduction option has been selected, the charge for the Health Insurance coverage will be removed from your student account and your portion of the Health Insurance cost will be deducted from your paychecks in 3 installments starting at the end of October.

   Deductions
   $146.47 per month for two months and $146.46 for one month

   Although your portion of the annual insurance cost will be deducted in 3 installments from Oct-December, the insurance coverage period is from August 15, 2013 to August 14, 2014.

   For additional information contact Maria Zayas at (305) 243-6406 or mzayas@miami.edu