SUMMARY ANNUAL REPORT

For Group Life Insurance Program for Faculty and Staff

This is a summary of the annual report of the Group Life Insurance Program for Faculty and Staff, EIN 59-0624458, Plan No. 506, for period June 01, 2012 through May 31, 2013. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has a contract with Aetna Life Insurance Co. to pay life insurance and accidental death & dismemberment claims incurred under the terms of the plan. The total premiums paid for the plan year ending May 31, 2013 were $2,763,775.

Because Aetna Life Insurance Co. is a so called experience-rated contract, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending May 31, 2013, the premiums paid under this experience-rated contract were $2,763,775 and the total of all benefit claims paid under this experience-rated contract during the plan year was $2,827,785.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- insurance information, including sales commissions paid by insurance carriers;

To obtain a copy of the full annual report, or any part thereof, write or call the office of University of Miami at PO Box 248106, Coral Gables, FL 33124-2902, or by telephone at (305) 284-5090.

You also have the legally protected right to examine the annual report at the main office of the plan (University of Miami, PO Box 248106, Coral Gables, FL 33124-2902) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.